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Peter Appleton Jones Chairman, Founder

2007 was a significant year for TAGLaw. We held

our first conference in China, founded the TAG

Advisors Bureau, increased membership, started the TAG Academy and announced that in 2008 Bob Sattin would join The Appleton Group as president. Not bad for one year.

The China conference, our first international to be held in the Asia Pacific region, was rated one of the best. While the numerous speakers provided an extensive review of the legal, financial and business implications of trading in that rapidly developing country, for some the highlights were the social events and tours. With a gala dinner held in the Great Hall of the People with its 10.000-delegate auditorium and visits to such memorable sites as the Forbidden City and the Great Wall, Beijing will go down as one the greats in TAGLaw conferences.

Now for the numbers. Membership increased modestly to just over 150 members in 90 countries. We now have approximately 8,000 attorneys in more than 300 offices around the world. Attending our conferences in Beijing and Chicago 200 lawyers from Asia Pacific, North & Latin America, Europe and Africa & the Middle East represented their firms.

A Message From Peter Appleton Jones

In forming the TAG Advisors' Bureau we assembled experts in fields that will help members improve their firms' management, marketing and operational skills. Presentations by many of the Advisors in Chicago and subsequently in TAG Academy courses more than proved the value that this new group brings to member firms.

Founded with faculty from TAGLaw, TIAG and the TAG Advisors Bureau, TAG Academy held 17 courses in 2007, their recordings making a fine start to the Academy library. 2008 will see 80 live & recorded courses available to members on a wide range of subjects including professional law and accounting, firm management, marketing and business development.

In Beijing we announced that Bob Sattin from our Connecticut member firm Reid & Riege would join The Appleton Group as president. Bob has been a member of the TAGLaw Advisory Board for seven years, become a sound advisor to me, and a respected friend for our team. As you read this report Bob is now in St. Petersburg and already taking a leadership role in taking TAGLaw to the next stage and developing TAG Academy into a world-class educational institute.

2008, the year of our 10th Anniversary, promises to be a very good year.

Peter Appleton Jones

Creating New Opportunities...



From left to right: Anne Appleton Jones, Vice President; Bob Sattin, President; Rachel Grafton, Marketing Coordinator; Peter Appleton Jones, Chairman; Jacky Breeden, Accounts Manager; Kenneth Mayers, Director, Member Relations; Lourdes Allende, Coordinadora de Programas en Español (Spanish Programs Coordinator); Cameron Fuller, Director, Member Services

Creating New Opportunities with 152 member firms in 92 countries and more than 7,000 attorneys in over 300 offices, TAGLaw is one of the largest and most distinguished legal networks in the world. Combined with TIAG[®] - TAGLaw's sister network of international accounting firms - the two alliances span the globe. 235 firms operating out of 450 offices in 101 countries, giving clients access to 9,500 professionals.

TAGLaw Growth

Although TAGLaw met its initial membership target of 150 firms in 2007, it continued to grow in 2007, expanding over the course of the year from 150 to 154 firms. In fact, as is described in the section on "New Members" our steady recruiting effort resulted in eight new members, with three from Latin America, three from Europe, and one each from the Near East and the United States.

These gains were partially off set by the non-renewal of four firms - three in Europe and one in Asia. In two of the four cases, replacement firms were quickly found. In one case, the primary TAGLaw representative of a departing firm is now the TAGLaw representative of the replacement firm for that jurisdiction. In another case, the non-renewal was at TAGLaw's request. Our goal continues to be to assure the quality of the network is maintained at a very high standard.

There are still a few significant commercial jurisdictions that are not served by TAGLaw members. You can be sure that our recruiting team, with your help, will continue the effort to identify and close those gaps.

Your assistance is also solicited in recruiting qualified accounting firms for your sister network, TIAG. TIAG experienced net growth of better than 15% and continues to follow a similar growth path to TAGLaw in its early days. We welcome your help in identifying good TAGLaw & TIAG candidates for us to consider. "When a client was presented with a letter purporting to be from a major US bank that we verified was a forgery, I was asked to ensure that we got the necessary confirmations from the bank. The manager of the affected branch was appreciative of our bringing the fraud to his attention, but was not willing to offer the required confirmations while an investigation was pending. Under extreme time pressure, I sent an email to the TAGLaw North America listserv asking for any contacts with the bank's corporate counsel. Within 48 hours I had 10 responses from TAGLaw colleagues, and an email from an associate general counsel at the bank.

"The rapid response and massive support from our TAGLaw North America colleagues was incredible and invaluable. It made us look good and made the client feel supported. The client is an Iragi company that is contracted to the US Military in Iraq. There are not many Iraqi companies that are willing to face the security risks associated with working for the US Military, and there is a big effort by the US Government to involve such companies to help promote economic development in the country which is considered so important for reducing the level of violence. The client never expected to be faced with such a situation. The support shown by TAGLaw restored a lot of their confidence in doing business with Americans that was shaken as a result of the fraud. "

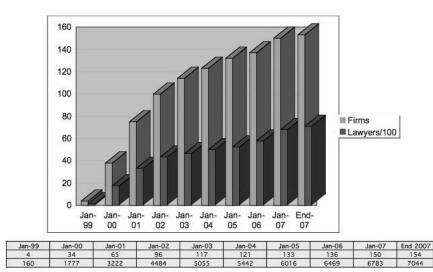
- Mohamed el Roubi; I&D Iraq Law Alliance; Baghdad, Iraq

TAGLaw Stats

TAGLaw Cu	urrent Totals	
Countries		92
Total Firms		154
Total Offices		305
Region	Lawyers	Firms
Asia Pacific	489	13
Europe	1587	49
Latin America	507	20
Middle East - Africa	163	20
North America	4298	52
Totals	7044	154

Combined TAGLaw & TIAG Stats

TAGLaw & T	IAG Combined	Totals
Countries		101
Total Firms		240
Total Offices		462
Region	Firms	
Asia Pacific	28	
Europe	78	
Latin America	33	
Middle East - Africa	34	
North America	67	
Totals	240	
Estimated Total Revenue		\$2.5 Billion
Estimated Total Professionals		9500



TAGLaw Growth

New Members

Belgium - Marx Van Ranst Vermeersch & Partners (MVVP)

As the political seat of NATO and the administrative center of the European Union, Brussels has earned its title as the Capital of Europe. Brussels has been given its character by the coexistence of French and Flemish culture, and it is nowadays home to nationalities from around the world, adding a cosmopolitan flavor to its atmosphere. In this city we find a new TAGLaw firm...but with a familiar face!

Eric Laevens, from former TAGLaw member Lawfort, has introduced Marx Van Ranst Vermeersch & Partners (MVVP) to the network. The new Belgium member is an international independent law firm located in Brussels. MVVP has an excellent reputation in legal fields such as Corporate Law, Tax & Finance, Commercial Law, IP, Media & Entertainment, Labor & Employment Law and Real Estate & Public Law. Its clients range from start-ups, medium-sized companies to large multinational organizations. With their extensive international experience, they place great importance on their ability to offer thorough professional competence in foreign languages combined with sensitivity to different legal and commercial cultures. The firm's lawyers are all fluent in English, French and Dutch and they also work in German, Spanish and Italian.

Azerbaijan - Kermur Consulting

This country was the first of the former Soviet Republics to declare independence. With a population of 8.4 million, substantial oil reserves, and a record of increasing economic engagement with Europe and the U.S., the country is looking forward to increasing financial prosperity. TAGLaw's new member firm in the country, Kermur Consulting, will likely play a part in a bright future.

Awarded "The Law Firm of the Year" by the Association for Civil Society Development in

Azerbaijan, Kermur Consulting covers a wide range of practice areas in a country with an emerging legal system. Formed in 2001, the firm has rapidly become one of the most respected firms in the country with about 70 percent of their clients being involved in international trade. Kermur Consulting cites extensive experience of international work in the fields of commercial contracts and corporate law, telecommunications and media law, international transactions and banking law and private and public international law in general. Their experience also extends to telecommunications, shipping, investment companies as well as business entities providing services in the oil and gas field. The firm also promotes its experience and extensive practice in settling difficult arbitral disputes in areas of construction, deliveries, real estate, taxation, reimbursement of outstanding debts against foreign and local organizations and commercial work.

Portugal - Espanha e Asociados

Thanks to its sea-faring prowess, the Portuguese empire reached its zenith in the 15th and 16th centuries. The devastating earthquake that destroyed Lisbon in 1755 led to a long period of decline. A corner was turned in 1975 when a series of democratic reports was launched. Two decades later the Republic became a member of what is now the European Union.

Into this challenging environment steps TAGLaw's newest European member firm, Espanha e Asociados, a civil law partnership incorporated in November 2004, with a head office in central Lisbon. It is the result of a Corporate & Tax department spin-off from a law firm where João Espanha was the founding partner. The firm provides counseling, assistance and legal representation services before all jurisdictions, presently composed of three partners and nine associates (lawyers and probationer lawyer). All of them maintain a very intense professional activity in Tax, Corporate, Financial and Labour law.

El Salvador - Guerrero & Guerrero

Many people around the world identify Paul Revere's ride as the start of the USA's War of Independence. And quite a few know that the ride started after receiving a signal from the steeple of Boston's Old North Church. But fewer know that the movement for Central America's independence also started with a signal from a church. On November 5, 1811, a Salvadoran priest named José Matías Delgado rang the bells of the Iglesia La Merced in San Salvador, sounding the call to the insurrection which culminated in the independence of Central America from the Spanish Empire a decade later.

Central America's smallest nation (about the size of Massachusetts) has suffered a great deal of turbulence in the intervening years but has achieved a surprising degree of stability in the past decade and a half. The US dollar has become the currency, the country has joined the Central American Free Trade Area (CAFTA), and industrial diversification is now augmenting if not replacing the traditional reliance on the coffee export economy.

Although a relatively young firm, Guerrero & Guerrero quickly gathered a sufficiently noteworthy reputation that they have become heavily involved in local boards (airport authority, banks, construction, advisor to former president) and the community. Part of their rapid rise to prominence has been due to Juan José Francisco Guerrero Chacon's (partner) visibility as a former national office holder (congressman, attorney general, President of the Central American Congress and other offices). Juan José has also served in congress and is a former legal counsel to the Ministry of Health.

Honduras - Bufete Rosa y Asociados

Honduras is considered a biodiversity hotspot due to the numerous plant and animal species that can be found there. Like other countries in the Mesoamerican region, Honduras contains vast biological resources. This 43,278 square mile country hosts more than 6,000 species of vascular plants, of which 630 are described as Orchids, around 250 reptiles and amphibians, more than 700 bird species, and 110 mammal species, half of which are bats.

TAGLaw's newest member firm, Bufete Rosa, in Tegucigalpa, Honduras is a great example of the adage "great things come in small packages." The firm, which conducts business in English, Spanish, and French, proudly lists among its clients the country's leading newspaper, its largest transportation corporation, and several major real estate companies. It also represents several foreign embassies and international corporations. Domestically Bufete Rosa's staff has made major contributions to the drafting of national legislation. Its founding partner, Leonidas Rosa Bautista, has served as Secretary of State in the Offices of Foreign Relations since 2003.

Ukraine - Volkov & Partners Law Firm

Its name translated literally as "on the border," Ukraine was long considered merely to be the edge of the Russian Empire. It is now the second-largest country in Europe, after Russia. Since 1991, following Ukrainian independence, the country has become a European force in its own right. Since Ukraine is geographically located between Europe and Asia, much of its culture exhibits both Eastern and Western influences. Over the years it has been invariably influenced by movements such as those brought about during the Byzantine Empire and the Renaissance. Today, the country has a significant mix of cultures with the western regions bearing a stronger European influence and the eastern regions showing a strong Russian influence.

Volkov & Partners Law Firm is one of the most dynamically developing and respected law firms in Ukraine. The firm's general practice is concentrated on corporate issues, mergers and acquisitions, oil and gas, taxation, competition and intellectual property law. It also handles major matters involving land law, real estate, transportation and telecommunications. Volkov & Partners' activities focus on the provision of legal services to international corporate clients in a wide range of matters arising in connection with their business in Ukraine. Some of their "Through TAGLaw, we have been able to connect with medium-sized commercial law firms, like ourselves, who understand our business and the needs of our clients. Our clients have been introduced to lawyers from as far and wide as Russia and Panama and all at the drop of a hat!" - Simon Fitzpatrick; Boodle Hatfield; London, England

well-recognized international clients include Cargill International S. A., McDonald's, Colgate - Palmolive, Henkel, Sony Ericsson, and more.

Guatemala - Beltranena, de la Cerda y Chávez

Guatemala is home to the largest of the ancient ruined cities of the Maya civilization -Tikal. Located in the El Petén department of Guatemala, Tikal is now a UNESCO World Heritage Site. Tikal was once one of the major cultural and population centers of the Maya civilization. Though monumental architecture at the site dates to the 4th century BC, Tikal reached its pinnacle during the Classic Period, 200 AD to 850 AD, during which time the site was dominated by the Mayans politically, economically, and militarily. Some second or third-hand accounts of this mysterious city appeared in print starting in the 17th century, continuing through the writings of John Lloyd Stephens in the early 19th century (Stephens heard rumors of a lost city, with white building tops towering above the jungle). Due to the site's remoteness, however, no explorers visited Tikal until Modesto Méndez and Ambrosio Tut visited it in 1848. Since then, the remarkable site has been admired by many. From 1956 through 1970 major archeological excavations were made by the University of Pennsylvania. In 1979 the Guatemalan government began a further archeological project at Tikal, which continues to this dav.

One of TAGLaw's newest firms may not be ancient, but is certainly impressive like its country's majestic archaeological gem. Beltranena, de la Cerda y Chávez, also known as BDC, was established in 1954 by Dr. Luis Beltranena Valladares, one of the most prominent and respected lawyers in Guatemala, now of counsel. Beltranena, de la Cerda y Chávez has been continuously ranked among the best law firms in Latin America by Latin Lawyer 250 "Latin America's leading Business law Firms"; IFLR 1000 "The Guide to the World's Leading Financial Law Firms" and The Chambers Global Guide, among other internationally reputed guides and publications.

New Hampshire, USA - Cook, Little, Rosenblatt & Manson p.l.l.c.

New Hampshire is certainly a leader in American history - its moto is, afterall, "Live Free or Die." The historic U.S. state became the first post-colonial sovereign nation in the Americas when it broke off from Great Britain in January 1776, and was one of the original thirteen states that founded the United States of America six months later. New Hampshire was also the first U.S. state to have its own state constitution. Another little known fact is New Hampshire is the only state with neither a general sales tax nor a personal income tax.

TAGLaw's newest member is Cook, Little, Rosenblatt & Manson. The firm was established approximately eleven years ago as a commercial law boutique by partners James Cook, Curtis Little, Arnold Rosenblatt and Thomas Manson. Before founding the firm, they were all partners in one of the largest firms in New Hampshire. The firm's expertise is in the corporate, business litigation, real estate and employment areas. Each of the four founding partners is recommended in Chambers, USA and is recognized for his legal expertise in Best Lawyers of America. Creating New Opportunities at the Spring

International Conference - May 21-24:

Beijing, China; the Fall

International Conference - October 18-20:

Chicago, Illinois, USA and

the Marketing Conference - January 19-20:

Saint Petersburg,

Florida, USA

Conference Report

Beijing, China: May 21-24

For TAGLaw members, the China Conference will be something to cherish - in fact, it was declared by many as the best conference yet. Not only did members attend many important and highly-praised sessions on Doing Business in China, but they also visited world renowned locations for memorable networking opportunities, including a Gala dinner at The Great Hall of the People and a trek along The Great Wall of China.

The Conference kicked off with a Cocktail Party and Welcome Dinner at the beautiful Peninsula Palace Hotel. The night certainly helped to build momentum for the following three days.

The following days were filled with fascinating sessions in the morning - such as "China: A gold mine or a minefield?", "Opportunities and Challenges for China's Trading Partners", "Success Stories...and the Other Kind", "Company Formation", "China's Legal System" and many others - followed by afternoon tours to the Beijing Olympic sites, Pearl Market, Summer Palace and Silk Factory.

The goal of this conference was slightly different than other TAGLaw events. The agenda was specifically aimed at making attendees sufficiently "China Savvy" that they can impress clients and prospective clients AND gain new business. Attendees were sent home with a "Doing Business in China" packet of presentations, seminar material, and sample press releases to let members run their own show back home.

Chicago, Illinois: October 18-20

The Chicago Conference was certainly action-packed, filled with a celebrated mix of work and play! The group gathered at the InterContinental off the legendary "Magnificent Mile" that is Michigan Avenue. Right in the heart of the city, TAGLaw members were pleasantly surprised by the towering architecture, bustling nightlife, and welcoming Chicagoans. Members kicked off the conference with cocktails and dinner at the InterContinental.

Sessions commenced with a mock trial moderated by the dynamic Dan Polsenberg of Lewis and Roca (Nevada) and his team of TAGLaw Members and a panel of Illinois judges. Following the enlightening session was an introduction of some TAGLaw initiatives. The TAG Advisors Bureau (discussed later in the report) was introduced as well as TAG Property (an innovative group grown out of the TAGLaw Real Estate Specialty Group) and the highlight for many was given by Paul Beach, Associate General Counsel of United Technologies Corporation. He lead an invaluable discussion on "How General Counsel Selects Outside Counsel." Finishing the conference, members were then introduced to the distinguished TAG Academy (also discussed later in the report).

The TAGLaw conference evening events included a memorable Gala Dinner at the world-famous Art Institute. Fine dining ensued in the reconstructed Chicago Stock Exchange Trading Room, where guests also had the pleasure of listening to an entertaining a cappella group called Lake Shore Jive. Members and their guests then finished the conference with an enjoyable dinner at Smith & Wollensky.



St. Pete Pier in St. Petersburg, Florida - the destination city for the annual Marketing Conference

Marketing Conference St. Petersburg, Florida: January 19-20

TAGLaw hosted the second-annual Marketing & Business Development Conference, and, again, it was a great success. Some attendees returned from last year's conference to renew relationships, while others were just getting acquainted with the network. Marketers both contributed and received valuable information from presentations and panel discussions.

Peter Appleton Jones began the conference with an introduction to TAGLaw and TIAG and their marketing goals. He was followed by Roger Wheaton, of Blake Lapthorn Tarlo Lyons in England, the Co-Chair of the TAGLaw Marketing Specialty Group. Roger led a discussion about Maximizing Revenue Generation Through the Network and revealed different strategies and methods marketers could use to maximize the benefit of their TAGLaw membership. Roger also subsequently led a panel on the topic of Raising the Marketing Skills of Lawyers and Accountants. Finally, the marketing group closed with a brainstorming on Bringing the Network's Capability to the Practitioner Level.

The success of both Marketing Conferences in 2006 and 2007 demonstrates the value of this annual event...plan for your firm to attend in 2008!

"We have successfully used the TAGLaw network to extend our international reach and assist our clients in North America, Europe, the Far East and Australia. It is enormously helpful to be able to call upon the assistance of quality law firms throughout the world with whom we have developed close relationships and which have an in-depth knowledge of the local marketplace in which they operate."

- Richard Goodfellow; Paull & Williamsons; Aberdeen, Scotland



Regional Meetings

The following regions gathered for a TAGLaw Regional Meeting in 2007:

- Atlantic Region January 26-27 Hartford, Connecticut, USA Host: Reid & Riege, P.C.
- European Region February 2-3 Warsaw, Poland Host: Wiercinski, Kwiecinski, Baehr
- Western Region March 16-17 San Francisco, California Host: Coblentz, Patch, Duffy & Bass LLP
- Southeast Region May 4-6 Atlanta, Georgia, USA Host: Swift, Currie, McGhee & Hiers LLP
- Midwest Region September 9-10 Wichita, Kansas, USA Host: Martin, Pringle, Oliver, Wallace & Bauer
- Southeast Region September 28-30 Birmingham, Alabama, USA Host: Haskell Slaughter Young & Rediker
- Central American Region November 16-17 San Salvador, El Salvador Host: Guerrero y Guerrero

Paul Beach, Associate General Counsel United Technologies Corporation Atlantic Regional Meeting

"In a global environment, the network has proved to be an excellent support group to meet our clients' international needs through local counsel with whom we are on a first name basis." - Jonas Bergstein; Estudio Bergstein, Attorneys at Law; Montevideo, Uruguay



Central American Regional Meeting San Salvador, El Salvador; Offices of Guerrero & Guerrero

Creating New Opportunities with TAG Academy - a learning institute that is forward thinking - and the TAG Adivsors Bureau - a group of individuals with a stable of expert resources dedicated to guiding the members

of TAGLaw.

TAG Academy^M Forward Thinking

TAG Academy

TAG Academy (<u>www.TAGAcademy.com</u>), an extension of the TAGLaw & TIAG networks, is a learning institute that is forward thinking. Its purpose is to increase the educational options for member firms around the world, strengthen members' existing TAGLaw and TIAG relationships and promote the strength of the network to fellow members and clients. TAG Academy is a smart way of preparing for the realities of national and global business.

TAG Academy was launched in September 2007 as a virtual classroom with weekly Wednesday webinars. Members dialed-in to these webinars through a dedicated conference call line while simultaneously viewing the speaker's presentations on the web.

More than 15 courses were successfully run from September until the end of the year, and with the recommendations of members at the Chicago conference, more than 60 additional courses are now scheduled for 2008.

During this inaugural stage of TAG Academy, courses were designed for a wide variety of interests: Professional Topics in Law and Accounting, Firm Management, Marketing & Business Development, and Ethics. Drawing upon the network's international know-how, a series of International Business courses were also offered. The courses were geared to a variety of skill levels - from Junior Associates to Senior Partners to Marketing Directors.

By involving their entire firm in TAG Academy, many discovered that not only were they strengthening the capability of their firm, but advancing TAGLaw and TIAG network ties and spreading the benefit of the networks throughout the firm.

For more information, visit <u>www.TAGAcademy.com</u>

"The most valuable course on management I've had in years, perhaps ever."

"Just a quick e-mail to thank you for your recent webinar presentation for TAG Academy. I have just spent my lunch hour watching and listening to the session and it was excellent ! As a firm we are looking at developing these areas for both "new" Partners and upcoming "target" Managers so it was very helpful and relevant."

"I want to say that all the years I spent clerking for the Federal Courts and for the Business Journal at my law school, this is by far one of the best presentations I've had."

TAG Advisors Bureau

The goal behind TAG Advisors Bureau is to provide our members with a stable of expert resources and consultants that will help them be more competitive, successful law and accounting firms. These advisors come highly recommended. They have a proven track record of success in improving their clients' professional competitiveness, visibility in the marketplace, and financial footing. Most of the firms have been used by either The Appleton Group or our member firms.



Steve Erickson CPA Firm Management; Strategy www.steveericksoncpa.com



Girish Altekar Professional IT Services; Web Development <u>www.deepcoolclear.com</u>



Paula Black Branding & Marketing; Design & Printing www.paulablack.com



Larry Bodine Strategic Marketing; Business Development www.larrybodine.com

SMOCK-STERLING

Strategic Management Consultants

Peter A. Guiliani, John Smock, John Sterling Strategy; Firm Management www.smocksterling.com



Laura Meherg Client Feedback Programs; Marketing www.wickerparkgroup.com



John Remsen, Jr. Strategic Marketing; Business Development www.theremsengroup.com



Allison Wolf Leadership Coaching; Business Development <u>www.thelawyercoach.com</u>

Specialty Group Co-chairs

After many years of exemplary service, the following Specialty Group co-chairs are handing over the baton to allow for a new generation of leadership.

TAGLaw extends a sincere thanks to Bob Sattin and Deborah Grieve who co-chaired the Insolvency group, Jonathan Lloyd-Jones who co-chaired Litigation and ADR and finally Roger Wheaton who co-chaired Firm Marketing & Business Development. Your years of service are greatly appreciated.

Now, we are pleased to introduce you to new co-chairs for the following Specialty Groups...

Insolvency

- Michael R. Nestor; Young Conaway Stargatt & Taylor, LLP; Delaware, USA
- Chris Laughton; Mercer & Hole (TIAG
- Member); St Albans, England - Deborah Williamson; Cox Smith Matthews Incorporated; Texas, USA

Litigation & ADR

- R. Willis Orton; Kirton & McConkie, PC; Utah, USA
- Michael Penman; Blaney McMurtry LLP; Toronto, Canada

These members will be joining the current Co-chair Alex Lever from Nysingh advocaten notarissen NV in the Netherlands

Firm and Practice Management

- Jonathan Lloyd-Jones; Blake Lapthorn Tarlo Lyons; England

This member will be joining the current Co-chairs Richard Few of Leatherwood Walker Todd & Mann in South Carolina and David Lyman of Tilleke Gibbins International Ltd in Thailand

Firm Marketing & Business Development

- Greg Wolsky; Lindquist & Vennum PLLP; Minnesota, USA This member will be joining Janet Summey of Boult Cummings, Conners & Berry in Tennesssee We send our thanks to these TAGLaw members for agreeing to act as the new co-chairs and we look forward to their involvement in future specialty group activities.

Advisory Board

2007 concluded the four-year term of three Advisory Board members. Simon Ward of Piper Alderman in Sydney, Australia, Joan Garson of Blaney McMurtry LLP in Toronto, Canada and Jeffrey Heuer of Jaffe, Raitt, Heuer & Weiss, P.C. in Detroit, Michigan completed their service to the TAGLaw Advisory Board. We would like to sincerely thank Simon, Joan and Jeff for their attentive and distinguished guidance to TAGLaw.

This year brought

- Cynthia Pornavalai of Tilleke & Gibbins International Ltd. in Bangkok, Thailand,
- Nils Wördemann of Lang & Rahmann in Düsseldorf, Germany,
- Richard Attisha of Harper Grey LLP in Vancouver, Canada and
- Frank Young of Haskell Slaughter Young & Rediker, LLC in Birmingham, Alabama

to the TAGLaw Board. We look forward to their participation in advancing the TAGLaw cause during the next four years.

Future Conferences

Berlin, Germany - May 5-7, 2008

Germany is home to five TAGLaw firms. They are well known throughout the network and most have been members since nearly the beginning of TAGLaw in 1999. So it may be surprising it is only now the network holds its first conference in this leading European country.

On the evening of May 5 the conference formally kicks off with the customary cocktail hour and dinner. And, if tradition continues, the evening will set the tone for a successful conference characterized by unparalleled networking, thought-provoking educational sessions and business-building relationships.

Berlin promises to be full of spectacular venues for conference events as well as additional sightseeing and tours for members.

New York - October 19-21, 2008

To kick off TAGLaw's 10th Anniversary Celebration Year, we go back to "the city so nice they named it twice" - New York, New York. This is the first city to be graced a second time by TAGLaw's members.

This conference is special in that it begins almost 10 years to the day that founder Peter Appleton Jones made his first recruiting calls to build the TAGLaw network. At the time, perhaps no one would have predicted the upstart venture to become the third largest legal network worldwide.

To be held at the Historic Waldorf Astoria, this conference will build on the many years of TAGLaw conference experience and be a conference for the ages.

2009 Conferences

Spring International Conference Budapest, Hungary May 4-6, 2009

Fall International Conference Las Vegas, Nevada, USA To be confirmed...

Goals for 2008

- Get all attorneys & associates in TAGLaw Member firms to know TAGLaw
- **2.** Add five new firms in 2008
- **3.** Increase the involvement of Latin American members.
- 4 Advance the TAGLaw brand through a selective marketing strategy
- 5. Develop TAG Academy and TAG Academy en Español into an educational and promotional resource for TAGLaw members.

Last Word

Heading into our tenth year is as exciting and stimulating as it was during our founding months. For our success we have to thank you our members, our supporters and suppliers and in particular The Appleton Group team I have been privileged to lead. With Bob Sattin joining me in St. Petersburg, we can now look forward to great achievements in the next ten years.

> - Peter Appleton Jones; Chairman and Founder, The Appleton Group, Inc.

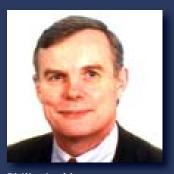


A Worldwide Network of Quality Law Firms

2008 TAGLaw Advisory Board



Richard Attisha Harper Grey LLP Vancouver, BC, Canada



Philip Jenkinson Triplet & Associes *Lille, France*



Cynthia Pornavalai Tilleke & Gibbins International Ltd. Bangkok, Thailand



Nils Wördemann Lang & Rahmann Düsseldorf, Germany



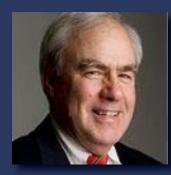
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Gillian Leach Blake Lapthorn Tarlo Lyons Portsmouth, England



Barbara Lano Rummel Lindquist & Vennum P.L.L.P. *Minneapolis, MN, USA*



Frank M. Young, III Haskell Slaughter Young & Rediker, LLC Birmingham, AL, USA



Enrique A. Gonzalez Calvillo Gonzalez Calvillo, S.C. Mexico City, Mexico



Dan Polsenberg Lewis and Roca LLP Las Vegas, NV, USA



Robert Sattin The Appleton Group, Inc. *St. Petersburg, FL, USA*



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